COUNTY BRIDGE CLUB

Registered Charity 1179979

Financial Statements
For the year ended 31 March 2026

COUNTY BRIDGE CLUB ACCOUNTS - Page 1
Statement of Financial Activities
For the year ended 31 March 2026

	2025/2026		2024/2025	
INCOME	£	£	£	£
Subscriptions		3,628		5,121
Table rents		24,799		24,464
Bridge Club Holiday Receipts	21,764		18,422	
Bridge Club Holiday Expenditure	20,411		17,178	
Bridge Holiday Contribution		1,353		1,244
Room lettings		8,283		5,265
Teaching students		5,848		8,027
Donations		1,496		1,902
Events		1,460		1,442
Sundry Income		1,261		325
Dividends and interest received		5,797		5,719
Total Income		53,925		53,509

The notes on pages 5 to 8 form part of these financial statements.

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Statement of Financial Activities

For the year ended 31 March 2026

EXPENDITURE	2025/2026 £	£	2024/2025 £	£
Direct costs				
Catering	8,287		5,713	
Teaching	1,247	9,534	810	6,523
St Oswald costs				
Business rates		1,227		618
Water		2,543		2,624
Electricity	1,558		5,749	
Gas	1,236	2,794	2,624	8,373
Insurance		1,519		1,412
Repairs		7,884		9,076
Cleaning		4,540		3,764
Telephone and broadband		1,111		588
Health and Safety		632		0
Depreciation - Freehold property		3,512		3,512
Depreciation - Fixtures, fittings and equipment		4,691		6,613
		30,453		36,580
Bridge expenses				
Tea , coffee etc		1,560		1,240
Bridge consumables		549		216
Sundry expenses		0		229
Donations		1,772		1,902
Bridge competition expenses		1,444		1,053
		5,325		4,640

The notes on pages 5 to 8 form part of these financial statements.

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Statement of Financial Activities

For the year ended 31 March 2026

	2025/2026		2024/2025	
EXPENDITURE (cont'd)	£	£	£	£
Finance & Administration				
Legal & Professional		1,892		820
Printing, postage & stationery		396		46
Investment costs		1,938		2,670
Sundry Costs		399		258
Bank charges		387		62
		5,012		3,856
Total expenditure		50,324		51,599
Excess of income over expenditure		3,601		1,910
Net gains on investments		18,895		1,442
Surplus for the year		22,496		3,352

The notes on pages 5 to 8 form part of these financial statements.

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Balance Sheet As At 31 March 2026

		2025/2026		2024/2025
FIXED ASSETS				
Tangible fixed assets (note 2(b))		375,401		347,146
INVESTMENTS (note 2(d))		249,749		225,906
CURRENT ASSETS				
Debtors and prepayments	2,998		4,149	
Bank balances	49,462		78,341	
	52,460		82,490	
CURRENT LIABILITIES				
Creditors and accruals	1,705		2,259	
VAT	1,449		1,323	
	3,154		3,582	
NET CURRENT ASSETS		49,306		78,908
TOTAL NET ASSETS		674,456		651,960
UNRESTRICTED CHARITY FUNDS				
Balance at 1 April 2025		651,960		648,608
Surplus for the period		22,496		3,352
		674,456		651,960

The financial statements were approved by the trustees on 23rd May 2026 and signed on their behalf by:

Keith Libetta Treasurer

Anthea Byrne Chairman

The notes on pages 5 to 8 form part of these financial statements.

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Notes To The Accounts

1.Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice. : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

County Bridge Club constitutes a public benefit entry as defined by FRS 102. The functional currency of the charity is Sterling (£).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Grant income is included on a received basis.
Our income from subscriptions is collected in a three month period at the start of the year
Subscriptions, table money and competition income is collected electronically through the Bridegewebs Attendance Module. We hire out our premises to other bridge clubs and associations who pay monthly in arrears.
Income tax recoverable in relation to donations under Gift Aid or deeds of covenant is recognised at the time of the gift aid claim.

Notes To The Accounts

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
All expenses are allocated to the period in which they relate. Accruals and prepayments are calculated for all categories of expenditure.
Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a committment , but not accrued as expenditue.

(e) Going Concern

The trustees have prepared the financial statements on the basis that the charity is a going concern.

(f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(g) Capital Expenditure

During the year the Club focused on a major project to install Solar Panels on the roof plus a battery. The project is expected to pay back in 7 years, a review at the end of the first year will be made to see if further investment is worthwhile.There were no furthercapital commitments at the end of the year.

(h) Depreciation

Land and buildings relating to the original St Oswald's purchase price of £275,000 are not depreciated by the Charity. Additions to land and buildings over the original price are being depreciated over 25 years on a straight line basis. Fixtures and fitting are being depreciated over five years on a straight line basis.

(i) Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Net Gains/(Losses) on investments’ in the Statement of financial activities.

(j) Debtors

Debtors are recognsed at the settlement amount after any discount offered.

(k) Cash at Bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Notes To The Accounts

2. Notes

(a) Financial Controls

The Trustees of the Charity have reviewed the internal controls of the Finance Team and are satisfied that sufficient reporting is completed during the year in a timely manner, and that where possible appropriate segregation of duties is in place with oversight on both income recording and expense authorisation. With a small volunteer staff the Trustees accept that internal controls are limited due to the number of people with authorisation. The Club has employed an external firm of accountants to do the bookeeping and file the VAT returns.

(b) Fixed Assets

	Total	Freehold Property St Oswald	Fixtures and Fittings
	£	£	£
Cost			
As at 1 April 2025	395,869	362,807	33,324
Additions (note 1(g))	0	0	36,458
As at 31 March 2026	432,589	362,807	69,782
Depreciation			
As at 1 April 2025	48,985	16,969	32,016
Charge for the year (note 1(h))	8,203	3,512	4,691
As at 31 March 2026	57,188	20,481	36,707
Net book value 31 March 2026	375,401	342,326	33,075
Net book value 31 March 2025	346,884	345,838	1,308

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Notes To The Accounts

(c} Payments to trustees and employees

No trustees, who are the key managament personnel or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly , from the charity (2025 - none).
No expenses were reimbursed to the trustees during the year (2025 - none).
There were no employees of the charity during the year (2025 - none).

(d) Investments

The Trustees continue to invest surplus funds with Brewin Dolphin as a long term investment in a medium risk portfolio. The Trustees are happy that the investment performance is monitored quarterly by the investment committee who report to the full committee. The Trustees are confident that the funds which are invested are not needed for current activities and are expected to be a long term ten year plus investment. The Trustees understand investments can go up and down in value in line with the capital markets but historically show a multi year positive trend. The accounts show an unrealised loss in investment value following global market trends. As this is a long term investment the Trustees are happy to leave the investments to recover the value.

	Listed Investments £
As at 31 March 2025 at valuation	225,935
Dividends received	4,946
Cash Transfers	-28
Net unrealised gains after fees	18896
As at 31 March 2026 at valuation	249,749

(e) Post Balance Sheet Events

There have been no significant Post Balance Sheet events.

(f) Related party transactions

There were no related party transactions during the year.